

**MainePERS Board of Trustees
March 10, 2022
Videoconference**

AGENDA

9:00 a.m.		CALL TO ORDER		Brian Noyes
9:00 – 9:05 a.m.	1.	<u>CONSIDERATION OF CONSENT CALENDAR</u> <ul style="list-style-type: none">Minutes of March 10, 2022		
		MOTION: To approve the Consent Calendar.	ACTION	Brian Noyes
		Motion by: _____ Seconded: _____ Vote: _____		
9:05 – 9:15 a.m.	2.	<u>CEO REPORT</u>		Dr. Rebecca M. Wyke
9:15 – 9:30 a.m.	3.	<u>PRIVATE MARKETS ACTION</u> <ul style="list-style-type: none">Executive Session pursuant to 1 M.R.S. §405(6)(F); 5 M.R.S. §17057(4)		
		MOTION: To enter into executive session pursuant to 1 M.R.S. §405(6)(E) & (F) and 5 M.R.S. §17057(4) to consult with legal counsel concerning the rights and duties of the Board and the organization and to discuss private market investment information contained in non-public documents.	ACTION	Brian Noyes
		Motion by: _____ Seconded: _____ Vote: _____		
		<i>Board moves out of executive session.</i>		
		<ul style="list-style-type: none">KKR Diversified Core Infrastructure Fund	ACTION	James Bennett Zackery McGuire
		MOTION: That MainePERS make a commitment of up to \$100 million to KKR Diversified Core Infrastructure Fund, subject to final due diligence, legal review and negotiations, and authorize the Chief Executive Officer, Chief Investment Officer, and General Counsel as signatories to		

execute documents in connection with this commitment.

Motion by: _____
Seconded: _____
Vote: _____

- Advent International GPE X

ACTION James Bennett
Zackery McGuire

MOTION: That MainePERS make a commitment of up to \$45 million to Advent International GPE X, subject to final due diligence, legal review and negotiations, and authorize the Chief Executive Officer, Chief Investment Officer and General Counsel as signatories to execute documents in connection with this commitment.

Motion by: _____
Seconded: _____
Vote: _____

- Water Street Healthcare Partners V

ACTION James Bennett
Zackery McGuire

MOTION: That MainePERS make a commitment of up to \$45 million to Water Street Healthcare Partners V, subject to final due diligence, legal review and negotiations, and authorize the Chief Executive Officer, Chief Investment Officer and General Counsel as signatories to execute documents in connection with this commitment.

Motion by: _____
Seconded: _____
Vote: _____

9:30 – 10:15 a.m.

4. ASSET ALLOCATION

James Bennett
Zackery McGuire
Brian McDonnell,
Stuart Cameron,
Cambridge Assocs.

10:15 – 10:20 a.m.	5.	<u>PRIVATE MARKET REVIEW</u> <ul style="list-style-type: none">Private Markets Activity	James Bennett Zackery McGuire
10:20 – 10:35 a.m.		<u>BREAK</u>	
10:35 -10:45 a.m.	6.	<u>INVESTMENT REVIEW</u> <ul style="list-style-type: none">Investment Monthly Review	James Bennett, Zackery McGuire Brian McDonnell, Stuart Cameron, Cambridge Assocs.
10:45 – 11:00 a.m.	7.	<u>INVESTMENT EDUCATION</u> <ul style="list-style-type: none">Private Market Fund Lifecycle	James Bennett Zackery McGuire Brian McDonnell, Stuart Cameron, Cambridge Assocs.
11:00 – 11:20 a.m.	8.	<u>RULEMAKING</u> <ul style="list-style-type: none">Public Hearing – Proposed Repeal of Rule Chapter 202 – Medical BoardPublic Hearing – Proposed Rule Chapter 512 – Independent Medical Examinations	Brian Noyes Michael Colleran
11:20 – 11:35 a.m.	9.	<u>ADMINISTRATION REPORT</u> <ul style="list-style-type: none">Operations Report	Jim Dusch Sherry Vandrell Rebecca Grant
11:35 – 11:45 a.m.	10.	<u>LEGISLATIVE UPDATE</u>	Kathy Morin
11:45 – 11:55 a.m.	11.	<u>RETIREE HEALTH INSURANCE POST-EMPLOYMENT BENEFITS INVESTMENT TRUST FUND UPDATE</u>	Michael Colleran
11:55 – 12:00 p.m.	12.	<u>LITIGATION SUMMARY</u>	Betsy Stivers
12:00 p.m.		<u>ADJOURNMENT</u>	Brian Noyes
